

From: Shaydaniel2003@yahoo.com
Sent: Wednesday, September 02, 2015 6:05 PM
To: e-OED
Subject: the danger of DOL Limiting Choices in IRAs

Mr Daniel Shay
29230 via Zamora
San Juan Capistrano, CA 92675-5560

9/2/2015

Dear Labor:

Part of my income comes from my ira each month. This is possible because I trade options. What most people dont realize is that options can be used as a tool to minimize risk. (Covered calls and puts). If a rule is passed to not allow options in IRAs, I will be forced to close out (tax penelty) and trade what is left in a regular account. I understand the urge to protect the average American, but most Americans do not trade options and those that do have to be veted in order to. You will cripple my income if I am not allowed to trade options in my IRA. You are welcome to call me if you would like to understand more. 949-382-4401

Sincerely,

Mr Daniel Shay